

Friends of Springbank Community High School Society Meeting (FOSCHSS)

1. Welcome convenes at 5:45pm
2. Approval of December 2024 Meeting Minutes
 - a. The minutes from the December 2024 meeting were approved.
3. **President's Report** – Michelle Pellegrin
 - In regard to the following motion approved Sept 18, 2024: “We need to build-up the grad deposit fund as it currently falls short of what is required by most venues so healthy hunger revenue will be allocated to the Grad deposits going forward.” We need to clarify that the monies raised from Healthy Hunger are to be used to build a Grad Deposit Fund **to be loaned** to the Grad Committee to cover initial deposits.

Motion:

Friends of Springbank will build a fund of up to \$10,000 to loan to the Grad Committee for initial venue deposits.

Moved by: Mark J.

Seconded by: Amal J.

All in favour.

- Up Coming Meeting Dates and Times at SCHS
Wednesday, April 16th, 2025 6 pm
Wednesday, June 18th, 2025 – Annual General Meeting 6 pm
- Filed annual return

4. Financial Update - Kirsten Hunter

General Chequing Account

1. Balance 31-Jan-25 \$61,083.51
2. In December & January:
 1. Funds were deposited from Eventbrite for Grad 2025 ticket sales (\$60,700.80)
 - An additional \$6,000.80 was deposited on 6-Feb-25
 2. Funds were deposited from Bottle Drop (\$147.50) and Compass (\$124.73)

General T-Bill Account

1. Balance 31-Jan-25 \$3,994.71
2. In December & January:
 1. Deposit interest was recorded \$17.32

Casino Chequing Account

1. Balance 31-Jan-25 \$117.91
2. In December & January:
 1. Cheque for Casino expenditures was cashed (\$37,645.14)

Casino T-Bill Account

1. Balance 31-Jan-25 \$58,762.87
2. In January & December :
 1. Deposit interest was recorded \$254.83

General Comments

- The Committed Funds Worksheet has been updated
- Uncommitted funds at February 12, 2025 - \$45,428.92
 - a. See attached financial reports
 - b. Payment Schedule to Hyatt and Funds Received
 - a. Initial deposit: \$6875
 - b. Second deposit Feb 24,2025: \$6875
 - c. Funds Received from ticket sales
 - d. Remaining payments (Grad Committee to provide)
 - e. Final Payment Due May 14th or event will be cancelled
 - c. Grad Funds Carried Over from Banquet Last Year
 - a. Some of these funds will be used to assist Grads in need.

5. Fundraising Update

- a. Healthy Hunger - \$2732.69 so far this year.
- b. WestJet – may be an opportunity for next year
- c. Grad Committee Fundraising – fill your freezer

6. Parent Grad Committee Update (Banquet, After Grad and Campout)

- Banquet:
 - 789 tickets sold
 - No complaints about pricing.
 - Parent meeting scheduled for February 26, 2025 at SCHS to discuss the school's role in Grad.
 - Cookie sale fundraiser: Sold out in 20 minutes; considering another for St. Patrick's Day.
 - Grad List to Compare to Purchases, we need to ensure the information is getting out.
 - Parent contact list, do we have it yet?

- Healthy Hunger Participation:
 - Can Grad Committee receive additional Healthy Hunger proceeds?
 - Proposed separate email to promote volunteer sign-ups and food sales.
 - Carryover funds for financial assistance: ~\$5,500 available to support ~5 students.
- Upcoming Grad Events:
 - Fill Your Freezer fundraiser in discussion.
 - March 12, 2025: Information session for Grade 11 parents on fundraising importance.
- Teacher Attendance at Grad:
 - Division does not recommend teachers attend, but some may choose to.
 - Teachers may be invited but not required.
 - 20 seats reserved for teachers.

7. Technology Investment:

- a. \$30,000 allocated for new technology:
 - i. Laptops for Educational Assistants
 - ii. iPad replacements
 - iii. New information screens (9 to be installed; 2 currently broken)
 - iv. Screens expected to be operational by next meeting.

Adjourn Friends of Springbank Community High School Meeting at 6:26pm

Friends of Springbank Community High School Society
Balance Sheet
As of 31 January 2025

	31 Jan 25
ASSETS	
Current Assets	
Chequing/Savings	
Casino	
Casino - Chequing [7500]	117.91
Casino Savings - T-Bill [5600]	58,762.87
Total Casino	58,880.78
General	
General - Chequing	61,083.51
General Savings - T-Bill	3,994.71
Total General	65,078.22
Total Chequing/Savings	123,959.00
Accounts Receivable	
Accounts Receivable	162.80
Total Accounts Receivable	162.80
Other Current Assets	
Undeposited Funds	249.46
Total Other Current Assets	249.46
Total Current Assets	124,371.26
TOTAL ASSETS	124,371.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,034.74
Total Accounts Payable	5,034.74
Other Current Liabilities	
Deferred Revenue	9,437.94
Total Other Current Liabilities	9,437.94
Total Current Liabilities	14,472.68
Total Liabilities	14,472.68

	31 Jan 25
Equity	
Opening Balance Equity	38,453.28
Unrestricted Net Assets	10,610.33
Net Income	60,834.97
Total Equity	109,898.58
TOTAL LIABILITIES & EQUITY	124,371.26

Friends of Springbank Community High School Society
Profit & Loss
July 2024 through January 2025

	Jul '24 - Jan 25
Ordinary Income/Expense	
Income	
Interest Income	
T-Bill	1,545.98
Total Interest Income	1,545.98
Miscellaneous Income	
Bottle Depot	
First Semester - Life Skills	147.50
Total Bottle Depot	147.50
Vending Machine	
First Semester - SCHS	249.46
Total Vending Machine	249.46
Total Miscellaneous Income	396.96
SCHS Grad 2024	
Grad Ticket Revenue	60,700.80
Total SCHS Grad 2024	60,700.80
SCHS Grad 2025	
Hyatt Regency Calgary	(6,875.00)
Total SCHS Grad 2025	(6,875.00)
Total Income	55,768.74
Expense	
Department Expenses	
Cosmetology	122.40
Fashion	905.85
Laptops & Carts	8,000.00
Leadership	2,250.94
Learning Commons	1,365.95
Weight Room	25,000.00
Total Department Expenses	37,645.14

Friends of Springbank Community High School Society
Profit & Loss
July 2024 through January 2025

	Jul '24 - Jan 25
Insurance	1,023.00
Total Expense	38,668.14
Net Ordinary Income	17,100.60
Net Income	17,100.60