

Friends of Springbank Community High School Society (FOSCHSS)
Meeting Minutes
Wednesday, September 18, 2024 6:00 pm

Attendance: Michelle P, Rob M, Kim C, Kirsten H, Tara S, Monica W, Allison S., Raquel C., Jean B., Tara S., Grace M., Amale J., Arlene A., Andrea W., Mark

1. **Welcome:** meeting called to order at 6:01pm

2. 2024-2025 Executive Positions and Introductions

Chair	Michelle Pellegrin
Vice- Chair	Monica Webster
Treasurer	Kirsten Hunter
Secretary	Kim Corti
Casino Coordinator	Monica Webster

3. Approval of 2024-2025 Meeting Dates

Meeting dates match the school council meeting dates.

Motion: to approve the 2024/2025 FOSCHSS Meeting dates and times.

Moved By: Monica

Seconded: Arlene

Discussion: None

Motion Carried

4. Financial Statements - Kirsten Hunter

- See attached bank statements
- 4 different bank accounts
 - General Chequing account
 - General T-Bill account
 - Casino checking
 - Casino T-Bill account

General Chequing Account

- Balance 31-Aug-24 \$110.48
- In June, July & August:
- Transactions included the deposit of Bottle Depot and Vending Machine Cheques and SCHS Grad ticket revenue and Grad 2024 payments

General T-Bill Account

- Balance 31-Aug-24 \$10,804.95

- In June, July & August:
- Deposit interest was recorded
- Funds were transferred in from the sale of SCHS grad tickets
- Funds were transferred out to the general account to pay Grad 2024 expenses

Casino Chequing Account

- Balance 31-Aug-24 \$117.91

Casino T-Bill Account

- Balance 31-Aug-24 \$96,530.27
- In June, July & August:
- Deposit interest was recorded

General Comments

- The Committed Funds Worksheet has been updated
- Uncommitted funds at August 31st, 2024 - \$44,823.67
- Next casino is scheduled for Q4 2025 and money will arrive Feb 2026.

5. Grad Venue Booking 2025

- Venue deposits range between \$14,000 and \$17,000 to hold a date. Most venues are booked already.
- Currently there is roughly \$10,000 in our account for the deposit. May need to sell tickets early

Motion: We need to build-up the grad deposit fund as it currently falls short of what is required by most venues so healthy hunger revenue will be allocated to the Grad deposits going forward.

Moved By: Arlene

Seconded: Monica

Discussion: None

Motion Carried

- The school will contribute to the deposit if the cap and gown is held at an approved facility.
- Rocky View Schools doesn't want to hold the cap and gown at a casino or Church as it may alienate some families. Venues are currently being explored in conjunction with Rocky View schools.
- We will look into rebranding Healthy Hunger under a different promotional name as the name doesn't clearly and accurately represent what it is. Getting volunteers was challenging last year so Mr. Makkreel will find out if he can provide us with the emails of parents that signed off on having their information provided for volunteer purposes which will give us an email group we call upon. Mr. Makkreel will focus on getting the grade 12's more involved with Healthy Hunger, specifically those with spares that could help organize and hand out the meals each week.
- Healthy Hunger will start up mid October, run once a week and the school will send the information out to parents and students.

6. Insurance

- Michelle Pellegrin will check into whether we need \$25,000 in crime coverage on our insurance given we don't handle cash.

Adjourn Friends of Springbank Community High School Meeting

Next Meeting

Wednesday, October 16th, 2024 – 5:00 PM for Council and Approx 5:45 pm FOSCHSS

Friends of Springbank Community High School Society
Balance Sheet
As of 31 August 2024

	31 Aug 24
ASSETS	
Current Assets	
Chequing/Savings	
Casino	
Casino - Chequing [7500]	117.91
Casino Savings - T-Bill [5600]	96,530.27
Total Casino	96,648.18
General	
General - Chequing	110.48
General Savings - T-Bill	10,804.95
Total General	10,915.43
Total Chequing/Savings	107,563.61
Accounts Receivable	
Accounts Receivable	287.53
Total Accounts Receivable	287.53
Total Current Assets	107,851.14
TOTAL ASSETS	107,851.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,034.74
Total Accounts Payable	5,034.74
Other Current Liabilities	
Deferred Revenue	9,437.94
Total Other Current Liabilities	9,437.94
Total Current Liabilities	14,472.68
Total Liabilities	14,472.68
Equity	
Opening Balance Equity	38,453.28
Unrestricted Net Assets	4,805.73
Net Income	50,119.45
Total Equity	93,378.46
TOTAL LIABILITIES & EQUITY	107,851.14

Friends of Springbank Community High School Society
Profit & Loss
July through August 2024

	<u>Jul - Aug 24</u>
Ordinary Income/Expense	
Income	
Interest Income	
T-Bill	580.48
Total Interest Income	<u>580.48</u>
Total Income	<u>580.48</u>
Net Ordinary Income	<u>580.48</u>
Net Income	<u><u>580.48</u></u>