

Friends of Springbank Community High School Society
Wednesday, June 19, 2024

Attendance : Melanie S, Darrell L, Kim C, Kirsten H, Richard D, Tara S, Monica W, Michelle P, Summer D, Allison S., Judi H.

Melanie calls the meeting to order: 2:49 pm.

1. Financial Statements - Kirsten H.

- See attached statements
- ~ \$96,000 in the casino T bill account, with ~ \$44,000 uncommitted.
- ~ \$66,000 in the general account – that will go down when we get the bill from Winsport for grad.

2. Funding Requests – Melanie S.

- Melanie presented the committed funds and what has been spent.
- Any requests that were made previously and not used will need to be re-requested in 2024/25. This will be communicated with the teachers that have made this request. Moving forward we will put a deadline on when approved money needs to be spent.
- FOSCHSS admin is for future insurance money and to pay casino hosts (\$8960) – we need money in our account before we have our next casino.
- We get 3 years from the AGLC to spend the money.
- February 2026 will be next influx of cash from the Q4 2025 Casino

3. Healthy Hunger – Allison S.

- Healthy hunger ran 3 and 4th quarter of the school year. Struggled for volunteers. Need to look at how we get volunteers. Prepared to do it again next year. Need to discuss where that money goes
- \$2163.36 – has been raised from Healthy Hunger
- Will continue to host this in the following year aim to build it up to at least \$5000 and possibly \$10,000 for grad. It will be then asked to maintain doing it as it allows for more fundraising and provides a service for families

4. Grad 2024 / Grad 2025 – Melanie S.

- Winsport was good to deal with however there were a few issues that needed to be dealt with and those have been addressed with Winsport such as food, accessible washrooms. Recommend in upcoming year we ask for an outline specific roles, ie: security – what is their role this needs to be understood ahead of time.
- June 7, 2025 will be grad date. This is booked for the ceremony and banquet. There is no contract signed. Need to move on this in September.
- Banquet is planned by a parent committee – it was run through the friends this year because we have insurance and the financial bank account to pay deposits.
- Need to have a meeting in early September.

5. Next Casino – Q4 2025

- Monica has submitted Elbow River casino for Q4 2025

6. 2024-2025 Executive Positions

Position	Candidates
Chair	Michelle Pellegrin
Vice-Chair	Monica Webster
Treasurer	Kirsten Hunter
Secretary	Kim Corti
Casino Coordinator	Monica Webster

Motion - To approve the slate of 2024/25 FOSCHSS council positions. Moved by Kim C, Seconded by Melanie S, Motion Passed

7. Signing Authorities

- Kirsten signed the change in signing authority to add Michelle P.

Motion - To add Michelle P as signing authority to the 4 FOSCHSS accounts at the Alberta Treasury Branch. Moved by Monica W, Seconded by Allison S, Motion Passed

Meeting Adjourned: 2:59 pm

Next Meeting: Wednesday September 18, 2024

Friends of Springbank Community High School

Financial Update

May 31, 2024

Casino Chequing Account

1. Balance 31-May-24 \$117.91
2. In May:
 1. We paid SCHS:
 - \$1,637.29 for Math Manipulatives
 - \$14,426.63 for PE Equipment – paid for from the SCA Raffle Proceeds
 - \$3,671.28 for Cosmetology Equipment
3. Balance 19-Jun-24 \$117.91

Casino T-Bill Account

1. Balance 31-May-24 \$95,864.25
2. In May:
 1. Funds were transferred to cover the above noted costs
 2. The deposit interest for April and May was \$526.99
3. Balance 19-Jun-24 \$95,864.25

General Chequing Account

1. Balance 31-May-24 \$1,077.69
2. In April & May:
 1. Transactions included the deposit of Bottle Depot and Vending Machine Cheques and SCHS Grad ticket revenue that was then transferred to the Tbill account
3. Balance 19-Jun-24 \$771.43

General T-Bill Account

1. Balance 31-May-24 \$65,701.48
2. In April & May:
 1. Total deposit interest for April and May was \$39.04
 2. Funds were transferred in from the sale of SCHS grad tickets
3. Balance 19-Jun-24 \$82,194.28

General Comments

- The General T-Bill account will be drawn down this month after the invoice from Winsport for the SCHS 2024 Grad Banquet is paid
- The Committed Funds Worksheet has been updated
 - Uncommitted funds at May 31st

Friends of Springbank Community High School Society
Balance Sheet
As of 31 May 2024

	31 May 24
ASSETS	
Current Assets	
Chequing/Savings	
Casino	
Casino - Chequing [7500]	117.91
Casino Savings - T-Bill [5600]	95,864.25
Total Casino	95,982.16
General	
General - Chequing	1,077.69
General Savings - T-Bill	65,701.48
Total General	66,779.17
Total Chequing/Savings	162,761.33
Accounts Receivable	
Accounts Receivable	97.15
Total Accounts Receivable	97.15
Total Current Assets	162,858.48
TOTAL ASSETS	162,858.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	288.75
Total Accounts Payable	288.75
Other Current Liabilities	
Deferred Revenue	9,437.94
Total Other Current Liabilities	9,437.94
Total Current Liabilities	9,726.69
Total Liabilities	9,726.69
Equity	
Opening Balance Equity	38,453.28
Unrestricted Net Assets	4,805.73
Net Income	109,872.78
Total Equity	153,131.79
TOTAL LIABILITIES & EQUITY	162,858.48

Friends of Springbank Community High School Society
Profit & Loss
July 2023 through May 2024

	Jul '23 - May 24
Ordinary Income/Expense	
Income	
Casino Proceeds	
Casino Proceeds - Dec-23	80,843.73
Casino Proceeds - Deferred	14,419.27
	95,263.00
Total Casino Proceeds	95,263.00
Gaming Donations	15,000.00
Interest Income	
Bank Account	10.50
T-Bill	1,962.01
	1,972.51
Total Interest Income	1,972.51
Miscellaneous Income	
Bottle Depot	
First Semester - Life Skills	249.05
Second Semester - Grad Legacy	261.20
	510.25
Total Bottle Depot	510.25
Vending Machine	
First Semester - SCHS	722.59
Second Semester - SCHS	506.19
	1,228.78
Total Vending Machine	1,228.78
Total Miscellaneous Income	1,739.03
SCHS Grad 2024	
Grad Ticket Revenue	65,587.20
Healthy Hunger	531.35
Programs - Banquet	(288.75)
Westrax DJ Service	(210.00)
WinSport	(5,000.00)
	60,619.80
Total SCHS Grad 2024	60,619.80
Total Income	174,594.34
Expense	
Casino Expenses	228.70

Friends of Springbank Community High School Society
Profit & Loss
July 2023 through May 2024

	<u>Jul '23 - May 24</u>
Department Expenses	
Cosmetology	3,671.28
Fine Arts Department	16,050.76
Humanities - Grade 9	2,912.00
Languages Department	9,887.49
Math Department	1,637.29
Physical Education Department	14,426.63
SCHS General	629.60
Science Department	8,216.58
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Total Department Expenses	57,431.63
Insurance	2,446.00
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Total Expense	60,106.33
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Net Ordinary Income	114,488.01
Other Income/Expense	
Other Income	
Other revenue	190.50
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Total Other Income	190.50
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Net Other Income	190.50
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Net Income	<u><u>114,678.51</u></u>