

**Friends of Springbank Community High School Society**  
**Wednesday, April 17, 2024**

**Attendance :** Melanie S, Darrell L, Kim C, Raquel C, Kirsten H, Richard D, Allison S, Michelle H

Melanie calls the meeting to order: 1:51 pm.

**1. Financial Statements - Kirsten Hunter**

- See attached statements.
- \$1,400 earned in interest this year.
- Uncommitted \$29,000 currently
- Grade 9 humanities – have currently stopped spending to determine what they have remaining. Need to follow up on this item. They may still have about \$3,000 remaining.

**2. Funding Requests**

- Chromebooks - \$8,000 was approved originally for 32 Chromebook, however SCHS is not allowed to purchase from just anyone, to purchase the 32 computers from and RVS approved vendor, an additional \$4600 is required. We have a contract in place and that must be followed. With the purchase of the new Chromebooks, we will be prepared for Diploma and PATs in the spring.
  - i. **Motion - To approve an additional \$4600 to go towards the purchase of the 32 Chromebooks. Moved by: Kim C, Seconded by: Raquel C, Motion Passed**
- Leadership – looking for casino funds for the purchase of 35 Basketball style jerseys to be used when there are events. Front of the jersey will have the phoenix logo. Back says Leadership. Quote for jerseys = \$2,170.75 plus tax. = \$2,279.29
  - i. **Motion - To approve up to \$2300 to purchase 35 jerseys for the Leadership group. Moved by: Raquel C, Seconded by: Michelle H, Motion Passed**
- Leadership – \$400 request for candy to get them through this year – would need to come out of school council money.
  - **Motion - To approve up to \$400 from school council money for the Leadership group. Moved by: Kim C, Seconded by: Michelle H, Motion Passed**
- Funding discussion – Currently have \$29,248 uncommitted. There are more requests – Gym, Convection oven in foods room is broken to repair will cost \$3,270, New approx. \$5200, there will be an ask in the future. Other items - Money needed to rebind textbooks so they can last a few more years, tables in the learning commons. The Society has not done any fundraising over and above the casino. May need to start looking for other ways to fundraise in the future.  
What are we raising the money for and how. There will be no more money coming in the foreseeable future. We need to start thinking outside the box. Things that will enrich the program. Do we turn out a wish list to the community and see what appetite there is.

**3. Gym – Tyler McRae**

- Thank FOSCHSS for supporting the weight room, this will be a huge upgrade to what is currently in the gym.
- 4 squat racks with storage in between each rack for dumbbells, kettle bells. They all have the Springbank logo on them.
- Power lifting platform – sports specific training.
- An Airdyne bike – power hands and legs.
- 2 x elliptical trainers
- Rubber plates are also all purchased.
- The money has been put to good use and the school is behind the new equipment.
- Equipment will be at the school by the end of the month.
- Parent volunteers to flip the weight room – call out will be required. Need 5 to 10 parents – Tyler will confirm what is required and what equipment is required.
- To complete the Phase 1 goal with the full accessory package they are short \$7,000. Accessory package includes – kettle bells, dumb bells, slam balls.
- Long Term Vision is to get 15 new spin bikes. Each bike is about \$3000 but could get good, refurbished bikes for under \$1600.
- Next goal – couple of cable machines, couple of bars.
- There is a Sports performance training program that is J block before school.
- Some staff classes are being held.

**4. Grad 2024**

- Healthy Hunger – going well. Approximately \$1,172 raised to date. Well run. We will keep going in the future. It is a service, and we need to build up grad deposit fund also.
- After grad – One Spot Campground in Bragg Creek June 1 after the banquet. It is located between the golf course and the river.
- Ticket information will be sent out next week.

**5. Next Casino – Q4 2025**

- Monica has submitted Elbow River casino for Q4 2025

Meeting Adjourned: 2:59 pm

Next Meeting: Wednesday June 19, 2024

**Friends of Springbank Community High School Society**  
**Balance Sheet**  
As of 31 March 2024

	31 Mar 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
<b>Casino</b>	
Casino - Chequing [7500]	129.91
Casino Savings - T-Bill [5600]	117,972.46
<b>Total Casino</b>	118,102.37
<b>General</b>	
General - Chequing	564.12
General Savings - T-Bill	75.24
<b>Total General</b>	639.36
<b>Total Chequing/Savings</b>	118,741.73
<b>Accounts Receivable</b>	
Accounts Receivable	5,862.04
<b>Total Accounts Receivable</b>	5,862.04
<b>Total Current Assets</b>	124,603.77
<b>TOTAL ASSETS</b>	<b>124,603.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	1,300.00
<b>Total Accounts Payable</b>	1,300.00
<b>Other Current Liabilities</b>	
Deferred Revenue	9,437.94
<b>Total Other Current Liabilities</b>	9,437.94
<b>Total Current Liabilities</b>	10,737.94
<b>Total Liabilities</b>	10,737.94
<b>Equity</b>	
Opening Balance Equity	38,453.28
Unrestricted Net Assets	4,805.73
Net Income	70,606.82
<b>Total Equity</b>	113,865.83
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>124,603.77</b>

**Friends of Springbank Community High School Society**  
**Profit & Loss**  
 July 2023 through March 2024

---

	<b>Jul '23 - Mar 24</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Casino Proceeds</b>	
Casino Proceeds - Dec-23	80,843.73
Casino Proceeds - Deferred	14,419.27
	95,263.00
<b>Total Casino Proceeds</b>	95,263.00
<b>Gaming Donations</b>	15,000.00
<b>Interest Income</b>	
Bank Account	9.61
T-Bill	1,395.98
	1,405.59
<b>Total Interest Income</b>	1,405.59
<b>Miscellaneous Income</b>	
Bottle Depot	290.00
Vending Machine	722.59
	1,012.59
<b>Total Miscellaneous Income</b>	1,012.59
<b>Total Income</b>	112,681.18
<b>Expense</b>	
<b>Casino Expenses</b>	228.70
<b>Department Expenses</b>	
Fine Arts Department	16,050.76
Languages Department	9,887.49
	25,938.25
<b>Total Department Expenses</b>	25,938.25
<b>Insurance</b>	2,446.00
<b>SCHS General</b>	629.60
<b>Science Department</b>	8,216.58
	37,459.13
<b>Total Expense</b>	37,459.13
<b>Net Ordinary Income</b>	75,222.05

**Friends of Springbank Community High School Society**  
**Profit & Loss**  
July 2023 through March 2024

---

	<u>Jul '23 - Mar 24</u>
Other Income/Expense	
Other Income	
Other revenue	190.50
	<hr/>
<b>Total Other Income</b>	190.50
	<hr/>
<b>Net Other Income</b>	190.50
	<hr/>
<b>Net Income</b>	<b>75,412.55</b>
	<hr/> <hr/>