

Friends of Springbank Community High School Society
Wednesday, December 20, 2023

Attendance : Melanie S, Darrell L, Kim C, Raquel C, Kirsten H, Richard D, Monica W, Summer D

Melanie calls the meeting to order: 1:48 pm.

1. Financial Statements - Kirsten Hunter

- Financials statements to Nov 30
- General bank account – is seriously drawn down.
- Deposit to grad for \$5,000 needed to be paid. (Winsport and DJ for grad)
- Casino account – not a lot of movement. Paid money to EF tours for FI trip since last meeting.
- Drama department came with new quote bumped up to \$17,000.
- Request for 40 sets of headphones for ~\$600 that will come out of new line item.
- \$15,000 received from Springbank Community Ssociety raffle – all going to PhysEd department. The cash is in the account, so spending can start.
- \$7,200 uncommitted funds in casino account
- Casino advisor says close to \$70,000 is what we can expect.
- Council money will go to staff appreciations.
- Proceeds from vending machine for semesters 1&2 will go into FOSCHSS non-casino account. First semester money will be allocated to leadership, 2nd semester to grad committee.
- Need to spend the money in that account so it is not forgotten about.
- Hoping to get the Grad deposit account up to \$10,000 – money will go out in the fall and back in the spring. Held in FOSCHSS general account.

2. Casino, Raffle

- Casino went well
- Suggestions for next casino – when people sign up for backup they need to be available – by their phone. This time people on backup could not be reached. Going forward they need to be warned to be available to be called 1hr into the shift. Not a lot of notice will be given.
- This year the food budget was over-spent. Remember to mention that volunteers need to be mindful of the food budget (example of per person/per shift).
- Paying for transportation for one of the volunteers.
- Money should be seen mid February.

3. Insurance

- Some response from Marsh insurance. Got the quote – we have to do an application every year. Price of insurance increased because we have the casino revenue come in this year. \$1,550 for this year. (\$~150 increase)

Motion to accept increase in insurance.

Moved By: Raquel

Seconded: Monica

Motion Carried

4. **Grad 2024** – deposits, ticketing platform, Healthy Hunger
- Deposits have been made. Looking for a ticketing platform (Eventbrite, Universe (Ticketmaster)) negotiating fees at this time.
 - Looking into fundraising for FOSCHSS. Considering Healthy Hunger - school resources that would be needed are: space to hand food out, make PA announcements, advertise in the newsletter. Will coordinate with the office to determine the days and then volunteers to distribute the food.

5. **Funding Requests** - Richard

- Richard presented school funding request (see following page)
- need to cross reference Grade 9 humanities and Robotics from previous request.
- Extra form will be required for the Spanish Dancers, all others are ok from AGLC perspective
- \$8,216.58 left for Robotics from SCA
- \$7,200 uncommitted.
- After this there will be no cash influx for possible 2 years potentially 3 years.
- Finance statement needs to be reconciled.

Motion to accept the funding request dependent upon reconciling what has been spent and what is coming from Casino

Moved By: Kim

Seconded: Kirsten

Motion Carried

Meeting Adjourned: 2:55 pm

Next Meeting: Wednesday February 14, 2024

1	Tara Ong-Pad	\$1,000	Curricular	Spanish	Dancers
2	Ryan Beck	\$1,712.48	Curricular	Drama	Headsets
3	Tyler Mcrae	\$25,000	Curricular	Wellness	Weight Room
4	Sara Klatt	\$4,000	Curricular	Cosmo	Bed/mannequin head
5	Diana Rhys-Bi	\$2,000	Curricular	Science	Hoffmann Apparatus etc
6	Bobby Mathe	\$5,753	Curricular	Robotics	Robot Kit/3D Print
7	Lyne Cote	\$1,000	Curricular	Math	Manipulatives
8	Laptop & Car	\$8,000	Curricular	All	32 acer CB & Cart
9	Expanding Lik	\$4,000	Curricular	All	Books
10	Gaudio	\$1,000	Curricular	Fashion	Cutting tables
11	PBIS-COP	\$3,500.00	Ed Plan	All	Signage etc

Total \$56,965.48

12 \$TBD Fitness

Friends of Springbank Community High School Society
Balance Sheet
As at November 30, 2023

	30 Nov 23
ASSETS	
Current Assets	
Chequing/Savings	
Casino	
Casino - Chequing [7500]	2,899.80
Casino Savings - T-Bill [5600]	59,760.49
Total Casino	62,660.29
General	
General - Chequing	13.07
General Savings - T-Bill	74.56
Total General	87.63
Total Chequing/Savings	62,747.92
Accounts Receivable	
Accounts Receivable	5,210.00
Total Accounts Receivable	5,210.00
Total Current Assets	67,957.92
TOTAL ASSETS	67,957.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,300.00
Total Accounts Payable	1,300.00
Other Current Liabilities	
Deferred Revenue	23,857.21
Total Other Current Liabilities	23,857.21
Total Current Liabilities	25,157.21
Total Liabilities	25,157.21
Equity	
Opening Balance Equity	38,453.28
Net Income	4,347.43
Total Equity	42,800.71
TOTAL LIABILITIES & EQUITY	67,957.92

Friends of Springbank Community High School Society
Income Statement
For the period ended November 30, 2023

	<u>Jul - Nov 23</u>
Ordinary Income/Expense	
Income	
Gaming Donations	15,000.00
Interest Income	
Bank Account	9.61
T-Bill	627.06
Total Interest Income	<u>636.67</u>
Total Income	<u>15,636.67</u>
Expense	
Casino Expenses	505.75
Department Expenses	
Languages Department	9,887.49
Total Department Expenses	<u>9,887.49</u>
Insurance	896.00
Total Expense	<u>11,289.24</u>
Net Ordinary Income	<u>4,347.43</u>
Net Income	<u><u>4,347.43</u></u>