

Friends of Springbank Community High School Society
Wednesday, February 14, 2024

Attendance : Melanie S, Darrell L, Kim C, Raquel C, Kirsten H, Richard D, Monica W, Summer D , Allison S, Duska S, Amy C, Grace V

Melanie calls the meeting to order: 2:54 pm.

- 1. Casino Funding**
 - Received \$80,843.73

- 2. Insurance**
 - Insurance certificate received for this year. Invoice total was \$1,550.
 - Insurance has gone up, Marsh indicated it is due to the increase in revenue from the casino

- 3. Grad 2024 – ticketing platform, Healthy Hunger**
 - Eventbrite – agreement signed. . FOSCHSS has agreed to exclusivity with Eventbrite for this grad for locked in rates.
 - Floor plan from WinSport is being entered into Eventbrite.
 - Healthy hunger revenues - Subway \$147, Edo \$109,
 - Projected \$1000 for end of year with current orders

- 4. Financial Statements - Kirsten Hunter**
 - Current balance at end of Jan is \$63,216.82 plus casino money next month.
 - Headsets were purchased over budget by \$29.60
 - i. Motion made by Monica to cover the additional costs. Second by Allison. All in favour. Passed.**
 - All proceeds from the Springbank Community Association donated towards the Innovation Lab have been spent.
 - Drama lighting – done – paid \$16,050.76
 - \$360.55 from 2 deposits for bottles and vending machine.

- 5. Funding Requests**
 - Leadership – will look into having group Jerseys.
 - Food – can casino funds pay for food? Monica will look into it.
 - Go ahead was given for teachers to spend on the approved item list.
 - Should have about \$32,700 additional uncommitted funds. Melanie will review and provide updated commitment list to admin.

- 6. Next Casino – Q4 2025**
 - Monica has submitted Elbow River casino in Q4 2025

Meeting Adjourned: 3:10 pm

Next Meeting: Wednesday April 17, 2024

Friends of Springbank Community High School Society
Balance Sheet
As of 31 January 2024

	31 Jan 24
ASSETS	
Current Assets	
Chequing/Savings	
Casino	
Casino - Chequing [7500]	3,176.85
Casino Savings - T-Bill [5600]	60,039.97
Total Casino	63,216.82
General	
General - Chequing	564.12
General Savings - T-Bill	74.90
Total General	639.02
Total Chequing/Savings	63,855.84
Accounts Receivable	
Accounts Receivable	5,210.00
Total Accounts Receivable	5,210.00
Total Current Assets	69,065.84
TOTAL ASSETS	69,065.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,300.00
Total Accounts Payable	1,300.00
Other Current Liabilities	
Deferred Revenue	23,857.21
Total Other Current Liabilities	23,857.21
Total Current Liabilities	25,157.21
Total Liabilities	25,157.21
Equity	
Opening Balance Equity	38,453.28
Unrestricted Net Assets	4,805.73
Net Income	649.62
Total Equity	43,908.63
TOTAL LIABILITIES & EQUITY	69,065.84

Friends of Springbank Community High School Society
Profit & Loss
 July 2023 through January 2024

	Jul '23 - Jan 24
Ordinary Income/Expense	
Income	
Gaming Donations	15,000.00
Interest Income	
Bank Account	9.61
T-Bill	906.88
Total Interest Income	916.49
Miscellaneous Income	360.55
Total Income	16,277.04
Expense	
Casino Expenses	228.70
Department Expenses	
Languages Department	9,887.49
Total Department Expenses	9,887.49
Insurance	896.00
Total Expense	11,012.19
Net Ordinary Income	5,264.85
Other Income/Expense	
Other Income	
Other revenue	190.50
Total Other Income	190.50
Net Other Income	190.50
Net Income	5,455.35